



SAHARA
INDIA PARIWAR

MASTER CHEMICALS LIMITED

CIN: L99999MH1980PLC022653

REGISTERED OFFICE: 25-28, Plot No.-209, Atlanta Building Jamnalal Bajaj Marg,
Nariman Point Mumbai 400021 **Tel:** 022 42931800 **Fax:** 022 42931870
E-mail: statutorymcl@rediffmail.com site: www.masterchemicals.in

Date: 14th August, 2024

To,
The Bombay Stock Exchange Ltd,
1st Floor, Phiroze Jejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Kind Attn: LISTING DEPARTMENT

Sub: Outcome of Board Meeting Held on 14th August, 2024.

Dear Sir / Madam,

This is further to our letter dated 03rd August, 2024, intimating the date of Board Meeting for consideration of Unaudited Financial Results for the quarter ended June 30, 2024.

Pursuant to Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we would like to inform you that the Board of Directors in their Meeting held today i.e. 14th August, 2024 have:

1. Approved Un-Audited Financial Results, Cash Flow Statement of **Master Chemicals Limited (Scrip Code: 506867)** for the first quarter ended on 30th June, 2024 along with Limited Review Report of the Auditors thereon.
2. Approved appointment of M/s. J. J Mehrotra & Co. as Internal Auditor of the Company for Financial Year 2024-2025.
3. Approved appointment of M/s Amarendra Rai & Associates, Practicing Company Secretaries, as the Scrutinizer, for conducting the e-voting process for the purpose of 44th Annual General Meeting.
4. Approved appointment of M/s. C. P. Shukla & Co. Company Secretary in Practice Lucknow, as Secretarial Auditor of the Company for Financial Year 2024-2025 to 2026-2027.

The aforesaid information is also being hosted on the website of the Company viz., www.masterchemicals.com.

The Meeting of the Board of Directors commenced at 04:00 p.m. and concluded at 4:30 p. m.

Thanking you,

For Master Chemicals Limited

Vipul Agarwal

(Director)

DIN: 07135408

Encl: As Above.



Independent Auditor's Limited Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To

The Board of Directors of

MASTER CHEMICALS LIMITED

25-28, Plot no. 209, Atlanta Building,
Jamnalal Bajaj Marg, Nariman Point,
Mumbai – 400 021

1. We have reviewed the accompanying statement of unaudited financial results (The "Statement") of **MASTER CHEMICALS LIMITED** ('the Company') for the quarter ended June 30, 2024 and year to date from April 01, 2024 to June 30, 2024 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")
2. The statement which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of Material misstatement. A review is limited primarily to inquiry of Company personnel and analytical procedures applied to financial data and

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Phone No : +91 22 4002 2072 / 4004 6887
 - Branch : 620, Goldcrest Business Park, Behind HDFC Bank, Near Shreyas, L.B.S. Road, Ghatkopar (W), Mumbai -
400 086
Phone No : +91 22 4973 3968 / 4973 4015

thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. In relation to Going Concern assumption, we refer to the financial statements, which indicates that the Company has accumulated losses which has resulted in erosion of its net worth. Moreover, no business operations have been carried out in the Company since past few years. These situations indicate that a material uncertainty exists that may cast a significant doubt on the Company's ability to continue as a going concern, however, the Company has prepared its statements as a going concern. The impact of the same on the statement of the Company is unascertainable
5. Based on our review conducted as above, except for the possible effects of our observations stated in point no. 4, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable accounting standard and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015 including the manner in which it is to be disclosed , or that it contains any material misstatement.

For **Gupta Rustagi & Co.**
Chartered Accountants
ICAI FRN : 128701W

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AND GUPTA

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Date: 2024.08.14 15:01:39
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Niraj Gupta
Partner
M.N.no. 100808
Place: Mumbai
Date: 14th August, 2024
UDIN: **24100808BKDHZH5934**



MASTER CHEMICALS LIMITED
CIN:L99999MH1980PLC022653

Regd. Office:- 25-28, Floor 2, Plot No 209, Atlanta Building, Jammalal Bajaj Marg, Nariman Point, Mumbai - 400021
Statement of Standalone un-audited results for the quarter ended June 30, 2024


(Rs in Lakhs)

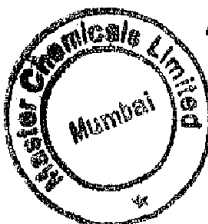
Sr. No.	Particulars	For the quarter ended			For the year ended
		30-06-2024 (Unaudited)	31-03-2024 (Audited)	30-06-2023 (Unaudited)	31-03-2024 (Audited)
1	Income				
	a) Revenue from operations	-	-	-	-
	b) Other income	-	-	-	-
	Total Income	-	-	-	-
2	Expenses				
	a) Purchases	-	-	-	-
	b) (Increase) /decrease in inventory	-	-	-	-
	c) Employee benefits expense	3.45	4.07	3.41	14.39
	d) Other expenses	0.18	0.53	4.88	7.36
	e) Depreciation & amortisation expenses	-	-	-	-
	f) Finance costs	-	-	-	-
	Total expenses	3.63	4.60	8.28	21.75
3	Profit/(loss) before tax (1-2)	(3.63)	(4.60)	(8.28)	(21.75)
4	Tax Expenses	-	-	-	-
5	Net Profit/(loss) after tax (3-4)	(3.63)	(4.60)	(8.28)	(21.75)
6	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or loss	-	0.44	-	0.44
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
7	Total Comprehensive Income for the period (5+6)	(3.63)	(4.16)	(8.28)	(21.32)
8	Earning per share (EPS) Basic and diluted EPS for the period, for the year to date and for the previous year (not annualised). (in Rs.)	(1.48)	(1.70)	(3.38)	(8.70)

Notes:

- 1 The un-audited standalone financial results for the quarter ended 30 June, 2024 are in compliance with the India Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs.
- 2 The Company has accumulated losses which has resulted in erosion of its net worth. Moreover, no business operations have been carried out in the Company since the past few years. However, the financials have been prepared as going concern as the Company has been considering alternatives for its revival with continuous support from group companies.
- 3 The above results have been reviewed and recommended by the Audit Committee and approved by Board of Directors in their meetings held on 14th August, 2024. The Statutory Auditors have carried out limited review of the financial results for the quarter ended 30 June 2024.
- 4 As the Company's business activities fall within a single primary business segment, the disclosure requirements of Ind AS 108 "Operating segment" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, are not applicable.
- 5 The figures for the quarter ended March 31, 2024 represent the difference between the figures in respect of full financial year and the published figures of the nine months ended December 31, 2023.
- 6 Previous period's figures have been regrouped /rearranged wherever necessary to conform to the current period's classification.

Date: August 14, 2024
Place: Lucknow

For and on behalf of Board of Directors

(Vipul Agarwal)
Director
DIN- 07135408



Master Chemicals Limited**Cash flow statement for the quarter ended 30 June 2024**

	30 June 2024	31 March 2024
	Rs. ('000)	Rs. ('000)
Cash flow from operating activities		
Net profit/(loss) before tax	(362.93)	(2,175.13)
Operating profit before working capital changes	(362.93)	(2,175.13)
Movements in working capital :		
Increase/ (decrease) in other financial assets	(228.90)	34.77
Increase/ (decrease) in non current liabilities	-	65.61
Increase/ (decrease) in trade payables	270.36	2,526.64
Increase/ (decrease) in other current liabilities	321.46	(23.35)
Cash generated from /(used in) operations	(0.00)	428.54
Direct taxes paid (net of refunds)	-	-
Net cash flow from/ (used in) operating activities (A)	(0.00)	428.54
Cash flows from investing activities		
Net cash flow from/ (used in) investing activities (B)	-	-
Cash flows from financing activities		
Net cash flow from/ (used in) in financing activities (C)	-	-
Net increase in cash and cash equivalents (A + B + C)	(0.00)	428.54
Cash and cash equivalents at the beginning of the year	479.33	50.78
Cash and cash equivalents at the end of the year	479.33	479.33
Components of cash and cash equivalents		
Cash on hand	-	-
With banks -		
on current account	479.33	479.33
Total cash and cash equivalents	479.33	479.33