



SAHARA
INDIA PARIWAR

MASTER CHEMICALS LIMITED

CIN: L99999MH1980PLC022653

REGISTERED OFFICE: 25-28, Plot No.-209, Atlanta Building Jamnalal Bajaj Marg, Nariman Point Mumbai 400021 **Tel:** 022 42931800 **Fax:** 022 42931870
E-mail: statutorymcl@rediffmail.com **site:** www.masterchemicals.in

Date: 15th November, 2021

To,
The Bombay Stock Exchange Ltd,
1st Floor, Phiroze Jejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Kind Attn: LISTING DEPARTMENT

Sub: Outcome of Board Meeting Held on 15th November, 2021.

Dear Sir / Madam,

In compliance with Regulation 33(3)(c)(i) of the Listing Regulations, please find enclosed herewith unaudited Financial Results and Limited Review Report thereon for the second quarter ended on 30th September, 2021, which has been approved by the Board of Directors at their meeting held on 15th November, 2021, which ended at 4:30p.m.

Thanking you,

Yours truly,

For Master Chemicals Limited

Rajan Kumar Singh

Rajan Kumar Singh
(Company Secretary and Compliance Officer)

Encl: As Above.



MASTER CHEMICALS LIMITED

CIN:L99999MH1980PLC022653

Regd. Office:- 25-28, Floor 2, Plot No 209, Atlanta Building, Jammalal Bajaj Marg, Nariman Point, Mumbai - 400021

Statement of Standalone un-audited results for the quarter ended September 30, 2021

(Rs in Lakhs)

Sr. No.	Particulars	For the quarter ended			For the year ended		For the year ended
		30-09-2021	30-06-2021	30-09-2020	30-09-2021	30-09-2020	31-03-2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	a) Revenue from operations	-	-	-	-	-	-
	b) Other income	-	-	-	-	-	-
	Total Income	-	-	-	-	-	-
2	Expenses						
	a) Purchases	-	-	-	-	-	-
	b) (Increase) /decrease in inventory	-	-	-	-	-	-
	c) Employee benefits expense	3.59	3.57	1.62	7.16	3.21	14.56
	d) Other expenses	0.46	0.97	0.25	1.43	4.00	5.92
	e) Depreciation & amortisation expenses	-	-	-	-	-	-
	f) Finance costs	-	-	-	-	-	-
	Total expenses	4.05	4.54	1.87	8.59	7.22	20.48
3	Profit/(loss) before tax (1-2)	(4.05)	(4.54)	(1.87)	(8.59)	(7.22)	(20.48)
4	Tax Expenses	-	-	-	-	-	-
5	Net Profit/(loss) after tax (3-4)	(4.05)	(4.54)	(1.87)	(8.59)	(7.22)	(20.48)
6	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(1.40)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
7	Total Comprehensive Income for the period (5+6)	(4.05)	(4.54)	(1.87)	(8.59)	(7.22)	(21.88)
8	Earning per share (EPS)	(1.65)	(1.85)	(0.76)	(3.51)	(2.95)	(8.93)
	Basic and diluted EPS for the period, for the year to date and for the previous year (not annualised). (in Rs.)						

Notes:

- 1 The un-audited standalone financial results for the quarter ended 30th September, 2021 are in compliance with the India Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs.
- 2 The above results have been reviewed and recommended by the Audit Committee and approved by Board of Directors in their meetings held on 15th November, 2021. The Statutory Auditors have carried out limited review of the financial results for the quarter ended 30th September 2021.
- 3 Previous period's figures have been regrouped /rearranged wherever necessary to conform to the current period's classification.

For and on behalf of Board of Directors

(Vipul Agarwal)

Director

DIN- 07135408

Date: November 15, 2021

Place: Mumbai



Limited Review Report of the Unaudited Financial Results for the quarter ended 30th September,
2021

To,
The Board of Directors

MASTER CHEMICALS LIMITED
25-28, PLOT NO. 209, ATLANTA BUILDING,
JAMNALAL BAJAJ MARG, NARIMAN POINT,
MUMBAI – 400 021

We have reviewed the accompanying statement of Unaudited Financial Results of Master Chemicals Limited (listed on BSE) for the quarter ended on September 30, 2021. This statement is responsibility of the company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these Financial Statements based on our review of the statement, which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34), specified under section 133 of the Companies Act, 2013, SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July, 2016, (hereinafter referred to as 'the SEBI circular'), and other accounting principles generally accepted in India.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed the audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited financial results prepared, in all material respect, in accordance with the recognition and measurement principles laid down Ind AS 34, prescribed under section 133 of the Companies Act, 2013, the SEBI circular, and other accounting principles generally accepted in India, policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Gupta Rustagi & Co.,
Chartered Accountants
FRN: 128701W

Niraj Gupta
Partner
M. No. 100 808
Place: Mumbai
Date: 15th November, 2021
UDIN: 21100808AAAAGT5492



MASTER CHEMICALS LIMITED

Statement of audited Assets and Liabilities as at September 30, 2021

(Rs. in Lakhs)

Particulars	As at 30 September 2021 (Unaudited)	As at 31 March 2021 (Audited)
ASSETS		
Non-current assets		
a) Property, plant and equipment	-	-
b) Financial assets:		
i) Investment	55.65	55.65
ii) Other financial assets	12.00	12.52
(c) Current tax assets (net)	2.16	2.16
Total non-current assets	69.81	70.33
Current assets		
a) Financial assets:		
i) Cash and cash equivalent	0.61	2.48
ii) Other financial assets	-	-
b) Other current assets	-	-
Total current assets	0.61	2.48
TOTAL - ASSETS	70.42	72.81
EQUITY AND LIABILITIES		
Equity		
a) Equity Share capital	24.50	24.50
b) Other equity	(13.54)	4.95
Total equity	10.96	19.55
Liability		
Non current liabilities		
i) Net employee defined benefit liabilities	2.98	2.98
Total non-current liabilities	2.98	2.98
Current liabilities		
a) Financial liability:		
i) Trade payables	47.07	44.61
ii) Other financial liabilities	8.81	5.07
b) Other current liabilities	-	-
c) Provisions	0.60	0.60
Total current liabilities	56.48	50.28
TOTAL - EQUITY AND LIABILITIES	70.42	72.81

Master Chemicals Limited
Cash flow statement for the year ended September 30, 2021

	30 September 2021	31 March 2021
	Rs. ('000)	Rs. ('000)
Cash flow from operating activities		
Net profit before tax	(859.16)	(2,048.19)
Operating profit before working capital changes	(859.16)	(2,048.19)
Movements in working capital :		
Increase/ (decrease) in other financial assets	52.17	(1,247.46)
Increase/ (decrease) in non current liabilities	-	298.08
Increase/ (decrease) in trade payables	246.37	2,710.66
Increase/ (decrease) in other current liabilities	373.72	415.95
Cash generated from / (used in) operations	(186.89)	129.04
Direct taxes paid (net of refunds)	-	-
Net cash flow from/ (used in) operating activities (A)	(186.89)	129.04
Cash flows from investing activities		
Net cash flow from/ (used in) investing activities (B)	-	-
Cash flows from financing activities		
Net cash flow from/ (used in) in financing activities (C)	-	-
Net increase in cash and cash equivalents (A + B + C)	(186.89)	129.04
Cash and cash equivalents at the beginning of the year	248.16	119.12
Cash and cash equivalents at the end of the year	61.26	248.16
Components of cash and cash equivalents		
Cash on hand	13.30	13.30
With banks -		
on current account	47.96	234.86
Total cash and cash equivalents	61.26	248.16