



SAHARA
INDIA PARIWAR

MASTER CHEMICALS LIMITED

CIN: L99999MH1980PLC022653

REGISTERED OFFICE: Sahara India Point, CTS 40-44, S.V. Road, Goregaon (West), Mumbai-400 104.

Tel: 022 42931800 Fax: 022 42931870

E-mail: statutorymcl@rediffmail.com site: www.masterchemicals.in

Date: 13th November, 2019

To,
The Bombay Stock Exchange Ltd,
1st Floor, Phiroze Jeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

SCRIP CODE: 506867

Kind Attn: LISTING DEPARTMENT

Sub: Submission of Un-audited Financial Results and Statement of Assets and Liabilities of the Company and Limited Review Report thereon for the second quarter ended on 30th September, 2019

Dear Sir / Madam,

In compliance with Regulation 33(3)(c)(i) of the Listing Regulations, please find enclosed herewith Un-audited Financial Results and Statement of Assets and Liabilities of the Company and Limited Review Report thereon for the second quarter ended on 30th September, 2019, which has been approved and adopted by the Board of Directors at their meeting held on 13th November, 2019, which ended at 4.30 p.m.

Yours truly,

For Master Chemicals Limited

Rajan Kumar Singh

Rajan Kumar Singh
(Company Secretary & Compliance Officer)
Encl: As Above.

Limited Review Report of the Unaudited Financial Results for the quarter ended 30th September, 2019

To,

The Board of Directors

MASTER CHEMICALS LIMITED

SAHARA INDIA POINT, CTS 40-44,
S. V. ROAD, GOREGAON (WEST)
MUMBAI - 400104

We have reviewed the accompanying statement of Unaudited Financial Results of Master Chemicals Limited (listed on BSE) for the quarter ended on September 30, 2019. This statement is responsibility of the company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these Financial Statements based on our review of the statement, which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34), specified under section 133 of the Companies Act, 2013, SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July, 2016, (hereinafter referred to as 'the SEBI circular'), and other accounting principles generally accepted in India.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed the audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited financial results prepared, in all material respect, in accordance with the recognition and measurement principles laid down Ind AS 34, prescribed under section 133 of the Companies Act, 2013, the SEBI circular, and other accounting principles generally accepted in India, policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Gupta Rustagi & Co.,

Chartered Accountants

FRN: 128701W

Meenakshi Gupta

Meenakshi Gupta

Partner

M. No. 108097

Place: Mumbai

Date: 13th November, 2019

UDIN: 19108097AAAACG2499





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Regd. Office:- Sahara India Point, CTS 40-44, S. V. Road, Goregaon (West), Mumbai - 400 104
Statement of Standalone un-audited results for the quarter and six months ended September 30, 2019

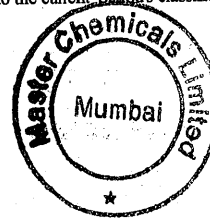
(Rs in Lakhs)

Sr. No.	Particulars	For the quarter ended			For the six months ended		Year ended
		30-09-2019 (Un-audited)	30-06-2019 (Un-audited)	30-09-2018 (Un-audited)	30-09-2019 (Unaudited)	30-09-2018 (Unaudited)	31-03-2019 (Audited)
1	Income						
	a) Revenue from operations	-	-	-	-	-	-
	b) Other income	-	-	-	-	-	-
	Total Income	-	-	-	-	-	-
2	Expenses						
	a) Purchases	-	-	-	-	-	-
	b) (Increase)/decrease in inventory	-	-	-	-	-	-
	c) Employee benefits expense	-	-	-	-	-	-
	d) Other expenses	0.98	3.98	0.85	4.96	4.43	6.62
	e) Depreciation & amortisation expenses	-	-	-	-	-	-
	f) Finance costs	-	-	-	-	-	-
	Total expenses	0.98	3.98	0.85	4.96	4.43	6.62
3	Profit/(loss) before tax (1-2)	(0.98)	(3.98)	(0.85)	(4.96)	(4.43)	(6.62)
4	Tax Expenses						
5	Net Profit/(loss) after tax (3-4)	(0.98)	(3.98)	(0.85)	(4.96)	(4.43)	(6.62)
6	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
7	Total Comprehensive Income for the period (5+6)	(0.98)	(3.98)	(0.85)	(4.96)	(4.43)	(5.33)
8	Earning per share (EPS) Basic and diluted EPS for the period, for the year to date and for the previous year (not annualised). (in Rs.)	(0.40)	(1.62)	(0.35)	(2.02)	(1.81)	(2.18)

Notes:

- The un-audited standalone financial results for the quarter ended 30th September, 2019 are in compliance with the India Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs.
- The above results have been reviewed and recommended by the Audit Committee and approved by Board of Directors in their meetings held on 13th November, 2019. The Statutory Auditors have carried out Limited Review of the financial results for the quarter ended 30th September 2019.
- As the Company's business activities fall within a single primary business segment, the disclosure requirements of Ind AS 108 "Operating segment" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, are not applicable.
- Previous period's figures have been regrouped /rearranged wherever necessary to conform to the current period's classification.

Date: November 13, 2019
Place: Lucknow



For and on behalf of Board of Directors

Rahmania
(Rana Zia)
Director
DIN- 07083262

MASTER CHEMICALS LIMITED

Statement of un-audited Assets and Liabilities as at September 30, 2019

(Rs. in Lakhs)

Particulars	As at	As at
	30 September 2019	31 March 2019
	(Un-audited)	(Audited)
ASSETS		
Non-current assets		
a) Property, plant and equipment	-	-
b) Financial assets:		
i) Investment	58.52	58.52
ii) Other financial assets	0.05	0.05
(c) Current tax assets (net)	2.16	2.16
Total non-current assets	60.73	60.73
Current assets		
a) Financial assets:		
i) Cash and cash equivalent	0.71	1.06
ii) Other financial assets	-	-
b) Other current assets	-	-
Total current assets	0.71	1.06
TOTAL - ASSETS	61.43	61.79
EQUITY AND LIABILITIES		
Equity		
a) Equity Share capital	24.50	24.50
b) Other equity	22.14	27.09
Total equity	46.64	51.59
Liability		
Current liabilities		
a) Financial liability:		
i) Trade payables	14.01	9.51
ii) Other financial liabilities	0.19	0.09
b) Other current liabilities	-	-
c) Provisions	0.60	0.60
Total current liabilities	14.79	10.20
TOTAL - EQUITY AND LIABILITIES	61.43	61.79

Date: 13.11.2019

Place: Lucknow



Master Chemicals Limited

(Rana Zia)

Director

DIN- 07083262