



**SAHARA**  
INDIA PARIWAR

**MASTER CHEMICALS LIMITED**

CIN: L99999MH1980PLC022653

REGISTERED OFFICE: Sahara India Point, CTS 40-44, S.V. Road, Goregaon (West), Mumbai-400 104.

Tel: 022 42931800 Fax: 022 42931870

E-mail: [statutoryincl@rediffmail.com](mailto:statutoryincl@rediffmail.com) site: [www.masterchemicals.in](http://www.masterchemicals.in)

**Date: 12<sup>th</sup> November, 2018**

To,  
**The Bombay Stock Exchange Ltd,**  
**1<sup>st</sup> Floor, Phiroze Jeebhoy Towers,**  
**Dalal Street,**  
**Mumbai - 400 001.**

**Kind Attn: LISTING DEPARTMENT**

**Sub: Submission of Un-audited Financial Results and Statement of Assets and Liabilities of the Company and Limited Review Report thereon for the second quarter ended on 30<sup>th</sup> September, 2018**

Dear Sir / Madam,

In compliance with Regulation 33(3)(c)(i) of the Listing Regulations, please find enclosed herewith Un-audited Financial Results and Statement of Assets and Liabilities of the Company and Limited Review Report thereon for the second quarter ended on 30<sup>th</sup> September, 2018, which has been approved and adopted by the Board of Directors at their meeting held on 12<sup>th</sup> November, 2018, which ended at 04:50 p.m.

Thanking you and assuring you of our fullest co-operation at all times.

Yours truly,

**For Master Chemicals Limited**

*Raanana*

**(Rana Zia)**

**(Director)**

**DIN: 07083262**

**Address: Flat No. 501/507,**

**Shakt Sai, Chapel Road,**

**Near Udai Clinic,**

**Nampally, Hyderabad - 500001**



**Encl: As Above.**

**Limited Review Report**

Review Report to

The Board of Directors of

**MASTER CHEMICALS LIMITED**  
SAHARA INDIA POINT, CTS 40-44,  
S. V. ROAD, GOREGAON (WEST)  
MUMBAI - 400104

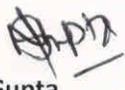
"We have reviewed the accompanying statement of Unaudited Financial Results of Master Chemicals Limited (listed on BSE ) for the quarter ended on September 30, 2018. This statement is responsibility of the company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these Financial Statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed the audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited financial results has not been prepared, in all material respect, in accordance with accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies.

The review report on the Unaudited financial results as at September 30, 2018 is addressed to and provided to the Board of Directors of the Company for the quarter ended September 30, 2018 in accordance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements regulations 2015)"

For Gupta Rustagi & Co.,  
Chartered Accountants  
FRN: 128701W

  
**Niraj Gupta**  
Partner  
M. No. 100 808



Place: Mumbai  
Date: 12.11.2018



**MASTER CHEMICALS LIMITED**

CIN:L99999MH1980PLC022653

Regd. Office:- Sahara India Point, CTS 40-44, S. V. Road, Goregaon (West), Mumbai - 400 104  
Statement of Standalone un-audited results for the quarter and six months ended September 30, 2018

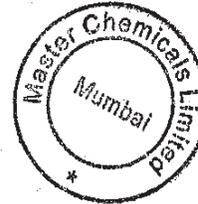
(Rs in Lakhs)

Sr. No.	Particulars	For the quarter ended			For the six months ended		Year ended
		30-09-2018 (Unaudited)	30-06-2018 (Unaudited)	30-09-2017 (Unaudited)	30-09-2018 (Unaudited)	30-09-2017 (Unaudited)	31-03-2018 (Audited)
1	<b>Income</b>						
	a) Revenue from operations	-	-	-	-	-	-
	b) Other income	-	-	-	-	-	-
	<b>Total Income</b>	-	-	-	-	-	-
2	<b>Expenses</b>						
	a) Purchases	-	-	-	-	-	-
	b) (Increase)/decrease in inventory	-	-	-	-	-	-
	c) Employee benefits expense	-	-	-	-	-	-
	d) Other expenses	0.85	3.58	0.42	4.43	3.87	5.26
	e) Depreciation & amortisation expenses	-	-	-	-	-	-
	f) Finance costs	-	-	-	-	-	-
	<b>Total expenses</b>	<b>0.85</b>	<b>3.58</b>	<b>0.42</b>	<b>4.43</b>	<b>3.87</b>	<b>5.26</b>
3	Profit/(loss) before tax (1-2)	(0.85)	(3.58)	(0.42)	(4.43)	(3.87)	(5.26)
4	<b>Tax Expenses</b>	-	-	-	-	-	-
5	Net Profit/(loss) after tax (3-4)	(0.85)	(3.58)	(0.42)	(4.43)	(3.87)	(5.26)
6	<b>Other Comprehensive Income</b>						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	0.82
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
7	<b>Total Comprehensive Income for the period (5+6)</b>	<b>(0.85)</b>	<b>(3.58)</b>	<b>(0.42)</b>	<b>(4.43)</b>	<b>(3.87)</b>	<b>(4.44)</b>
8	<b>Earning per share (EPS)</b>	(0.35)	(1.46)	(0.17)	(1.81)	(1.58)	(1.81)
	Basic and diluted EPS for the period, for the year to date and for the previous year (not annualised). (in Rs.)						

Notes:

- The un-audited standalone financial results for the quarter ended 30th September, 2018 are in compliance with the India Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs.
- The above results have been reviewed and recommended by the Audit Committee and approved by Board of Directors in their meetings held on 12th November, 2018. The Statutory Auditors have carried out Limited Review of the financial results for the quarter ended 30th September 2018.
- As the Company's business activities fall within a single primary business segment, the disclosure requirements of Ind AS 108 "Operating segment" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, are not applicable.
- Previous period's figures have been regrouped /rearranged wherever necessary to conform to the current period's classification.

For and on behalf of Board of Directors



*Raana*  
(Rana Zia)  
Director  
DIN- 07083262

Date: November 12, 2018  
Place: Delhi



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Regd. Office:- Sahara India Point, CTS 40-44, S. V. Road, Goregaon (West), Mumbai - 400 104  
Statement of Standalone un-audited results for the quarter and six months ended September 30, 2018

Statement of Assets and Liabilities as at September 30, 2018

(Rs. in Lakhs)

Particulars	As at	As at
	30 September 2018	31 March 2018
	(Unaudited)	(Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
a) Property, plant and equipment	-	-
b) Financial assets:		
i) Investment	57.22	57.22
ii) Other financial assets	0.05	0.05
(c) Current tax assets (net)	2.16	2.16
<b>Total non-current assets</b>	<b>59.43</b>	<b>59.43</b>
<b>Current assets</b>		
a) Financial assets:		
i) Cash and cash equivalent	2.06	1.68
ii) Other financial assets	-	-
b) Other current assets	-	-
<b>Total current assets</b>	<b>2.06</b>	<b>1.68</b>
<b>TOTAL - ASSETS</b>	<b>61.49</b>	<b>61.11</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
a) Equity Share capital	24.50	24.50
b) Other equity	28.00	32.42
<b>Total equity</b>	<b>52.50</b>	<b>56.92</b>
<b>Liability</b>		
<b>Current liabilities</b>		
a) Financial liability:		
i) Trade payables	8.39	3.47
ii) Other financial liabilities	-	0.12
b) Other current liabilities	-	-
c) Provisions	0.60	0.60
<b>Total current liabilities</b>	<b>8.99</b>	<b>4.19</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>61.49</b>	<b>61.11</b>

Raanana

