



**MASTER CHEMICALS LIMITED**  
**CIN: L99999MH1980PLC022653**

**REGISTERED OFFICE:** Sahara India Point, CTS 40-44, S.V. Road, Goregaon (West),  
Mumbai-400 104.

**Tel:** 022 42931800 **Fax:** 022 42931870

**E-mail:** statutorymcl@rediffmail.com **site:** www.masterchemicals.in

**Date: 14<sup>th</sup> August, 2018**

**To,**  
**The Bombay Stock Exchange Ltd,**  
**1<sup>st</sup> Floor, Phiroze Jejeebhoy Towers,**  
**Dalal Street,**  
**Mumbai - 400 001.**

**Kind Attn: LISTING DEPARTMENT**

**Sub: Outcome of Board Meeting Held on 14<sup>th</sup> August, 2018.**

Dear Sir / Madam,

This is further to our letter dated 6<sup>th</sup> August, 2018, intimating the date of Board Meeting for consideration of Unaudited Financial Results for the quarter ended June 30, 2018.

Pursuant to Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we would like to inform you that the Board of Directors in their Meeting held today i.e. 14<sup>th</sup> August, 2018 have:

1. Approved Un-Audited Financial Results of **Master Chemicals Limited (Scrip Code: 506867)** for the first quarter ended on 30<sup>th</sup> June, 2018 along with Limited Review Report of the Auditors thereon.
2. Approved appointment of M/s. J. J Mehrotra & Co. as Internal Auditor of the Company for Financial Year 2018-2019.
3. Approved appointment of M/s. C. P. Shukla & Co. Practicing Company Secretaries, as Secretarial Auditor of the Company for Financial Year 2018-2019.
4. Approved appointment of M/s Amarendra Rai & Associates, Practicing Company Secretaries, as the Scrutinizer, for conducting the e-voting process for the purpose of 38<sup>th</sup> Annual General Meeting.



**SAHARA**  
INDIA PARIWAR

**MASTER CHEMICALS LIMITED**

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We are arranging to publish the said Financial Results in newspapers in the format prescribed under Regulation 47 of Listing Regulations.

- The above information will also be made available on the Company's website, [www.masterchemicals.in](http://www.masterchemicals.in).

The Meeting of the Board of Directors commenced at 04:00 p.m. and concluded at 05:00 p.m.

Thanking you and assuring you of our fullest co-operation at all times.

Yours truly,

**For Master Chemicals Limited**

**(Rana Zia)**

**(Director)**

**DIN: 07083262**

**Encl: As Above.**

**Limited Review Report**

**Review Report to**

**The Board of Directors of**

**MASTER CHEMICALS LIMITED**  
SAHARA INDIA POINT, CTS 40-44,  
S. V. ROAD, GOREGAON (WEST)  
MUMBAI - 400104

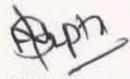
"We have reviewed the accompanying statement of Unaudited Financial Results of Master Chemicals Limited (listed on BSE ) for the quarter ended on June 30, 2018. This statement is responsibility of the company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these Financial Statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed the audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited financial results has not been prepared, in all material respect, in accordance with accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies.

The review report on the Unaudited financial results as at June 30, 2018 is addressed to and provided to the Board of Directors of the Company for the quarter ended June 30, 2018 in accordance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements regulations 2015)"

**For Gupta Rustagi & Co.,**  
Chartered Accountants  
FRN: 128701W

  
**Niraj Gupta**  
Partner  
M. No. 100 808



Place: Mumbai  
Date: August 14, 2018



MASTER CHEMICALS LIMITED  
CIN:L99999MH1980PLC022653

Regd.Office:- Sahara India Point, CTS 40-44, S. V. Road, Goregaon (West), Mumbai - 400 104  
Statement of Standalone un-audited results for the quarter ended June 30, 2018

(Rs in Lakhs)

Sr. No.	Particulars	For the quarter ended			year ended
		30-06-2018 (Un-audited)	31-03-2018 (Audited)	30-06-2017 (Un-audited)	31-03-2018 (Audited)
1	<b>Income</b>				
	a) Revenue from operations	-	-	-	-
	b) Other income	-	-	-	-
	<b>Total Income</b>	-	-	-	-
2	<b>Expenses</b>				
	a) Purchases	-	-	-	-
	b) (Increase) /decrease in inventory	-	-	-	-
	c) Employee benefits expense	-	-	-	-
	d) Other expenses	3.58	0.50	3.45	5.26
	e) Depreciation & amortisation expenses	-	-	-	-
	f) Finance costs	-	-	-	-
	<b>Total expenses</b>	3.58	0.50	3.45	5.26
3	Profit/(loss) before tax (1-2)	(3.58)	(0.50)	(3.45)	(5.26)
4	<b>Tax Expenses</b>	-	-	-	-
5	Net Profit/(loss) after tax (3-4)	(3.58)	(0.50)	(3.45)	(5.26)
6	<b>Other Comprehensive Income</b>				
	A (i) Items that will not be reclassified to profit or loss	-	0.82	-	0.82
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
7	<b>Total Comprehensive Income for the period (5+6)</b>	(3.58)	0.32	(3.45)	(4.44)
8	Earning per share (EPS) Basic and diluted EPS for the period, for the year to date and for the previous year (not annualised), (in Rs.)	(1.46)	0.13	(1.41)	(1.81)

Notes:

- The un-audited standalone financial results for the quarter ended 30th June, 2018 are in compliance with the India Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs.
- The above results have been reviewed and recommended by the Audit Committee and approved by Board of Directors in their meetings held on 14th August, 2018. The Statutory Auditors have carried out Limited Review of the financial results for the quarter ended 30th June 2018.
- As the Company's business activities fall within a single primary business segment, the disclosure requirements of Ind AS 108 "Operating segment" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, are not applicable.
- Figures for the quarter ended March 31, 2018 represent the difference between the audited figures in respect of full financial year and the published figures of the nine months ended December 31, 2017.
- Previous period 's figures have been regrouped /rearranged wherever necessary to conform to the current period's classification.

For and on behalf of Board of Directors

*Rana Zia*

(Rana Zia)  
Director  
DIN- 07083262

Date: August 14, 2018  
Place: Mumbai