SAHARA
INDIA PARIWAR

MASTER CHEMICALS LIMITED

CIN: L99999MH1980PLC022653
REGISTERED OFFICE: Sahara India Point, CTS 40-44, S.V. Road, Goregaon (West), Mumbai-400 104.
Tel: 022 42931800 **Fax:** 022 42931870
E-mail: statutorymcl@rediffmail.com **site:** www.masterchemicals.in

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Date: 14th November, 2017

To,
The Bombay Stock Exchange Ltd,
1st Floor, Phiroze Jejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Kind Attn: LISTING DEPARTMENT

Sub: Submission of Un-audited Financial Results and Statement of Assets and Liabilities of the Company and Limited Review Report thereon for the second quarter ended on 30th September, 2017

Dear Sir / Madam,

In compliance with Regulation 33(3)(d) of the Listing Regulations, please find enclosed herewith Un-audited Financial Results and Statement of Assets and Liabilities of the Company and Limited Review Report thereon for the second quarter ended on 30th September, 2017, which has been approved and adopted by the Board of Directors at their meeting held on 14th November, 2017, which ended at 07:30 p.m.

Thanking you and assuring you of our fullest co-operation at all times.

Yours truly,

For Master Chemicals Limited

(Rana Zia)
(Director)
DIN: 07083262
Encl: As Above.

Gupta Rustagi & Co.
Chartered Accountants

Limited Review Report

Review Report to

The Board of Directors of

MASTER CHEMICALS LIMITED
SAHARA INDIA POINT, CTS 40-44,
S. V. ROAD, GOREGAON (WEST)
MUMBAI - 400104

"We have reviewed the accompanying statement of Unaudited Financial Results of Master Chemicals Limited (listed on BSE) for the quarter ended on September 30, 2017. This statement is responsibility of the company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these Financial Statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed the audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited financial results has not been prepared, in all material respect, in accordance with accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies.

The review report on the Unaudited financial results as at September 30, 2017 is addressed to and provided to the Board of Directors of the Company for the quarter ended September 30, 2017 in accordance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements regulations 2015)"

For Gupta Rustagi & Co.,
Chartered Accountants
FRN: 128701W

Gupta Rustagi & Co. * Chartered Accountants * Mumbai

Niraj Gupta
Partner
M. No. 100 808

Place: Mumbai
Date: November 14, 2017

SAHARA INDIA PARIWAR

MASTER CHEMICALS LIMITED

CIN:L99999MH1980PLC022653

Sahara India Point, CTS 40-44, S. V. Road, Goregaon (West), Mumbai - 400 104

Statement of Standalone un-audited results for the quarter and six months ended September 30, 2017

(Rs in Lakhs)

Sr. No.	Particulars	For the quarter ended			For the six months ended	
		30-09-2017	30-06-2017	30-09-2016	30-09-2017	30-09-2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1	**Income**					
	a) Revenue from operations	-	-	-	-	-
	b) Other income	-	-	-	-	-
	Total Income	-	-	-	-	-
2	**Expenses**					
	a) Purchases of Content	-	-	-	-	-
	b) (Increase) /decrease in inventory	-	-	-	-	-
	c) Employee benefits expense	-	-	-	-	-
	d) Other expenses	0.42	3.45	1.07	3.87	3.72
	e) Depreciation & amortisation expenses	-	-	-	-	-
	f) Finance costs	-	-	-	-	-
	Total expenses	**0.42**	**3.45**	**1.07**	**3.87**	**3.72**
3	Profit/(loss) before tax (1-2)	**(0.42)**	**(3.45)**	**(1.07)**	**(3.87)**	**(3.72)**
4	**Tax Expenses**	-	-	-	-	-
5	Net Profit/(loss) after tax (3-4)	**(0.42)**	**(3.45)**	**(1.07)**	**(3.87)**	**(3.72)**
6	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
7	Total Comprehensive Income for the period (5+6)	**(0.42)**	**(3.45)**	**(1.07)**	**(3.87)**	**(3.72)**
8	Earning per share (EPS) Basic and diluted EPS for the period, for the year to date and for the previous year (not annualised). (in Rs.)	(0.17)	(1.41)	(0.44)	(1.58)	(1.52)

Notes:

1 The un-audited standalone financial results for the quarter ended 30th September, 2017 are in compliance with the India Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs. Consequently, the results for the quarter ended 30th September, 2016 have been restated to comply with the Ind AS to make them comparable.

2 Reconciliation between the results as reported under previous Generally Accepted Accounting Principles (GAAP) and Ind AS are summarised below:

Particulars	Notes	Quarter ended 30-09-2016 (Rs in Lakhs)	Six months ended 30-09-2016 (Rs in Lakhs)
Profit after tax as reported under previous GAAP		1.07	3.72
Other comprehensive income/(expense) (net of tax)		-	-
Total comprehensive income as reported under Ind AS		**1.07**	**3.72**

3 The Company has adopted Ind AS (Indian Accounting Standards) from 1st April, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and other accounting principles generally accepted in India. The date of transition to Ind AS is 1st April, 2016.

4 The Ind-AS compliant corresponding figures in the previous year have not been subjected to limited review/audit by the statutory auditors. These results have been prepared based on the information compiled by the Management. However, the Management has exercised due diligence to ensure that the financial results for the quarter ended September 30, 2016 provide a true and fair view of the results of the Company in accordance with Ind AS.

5 The statement does not include Ind AS-compliant statement of results and statement of assets and liabilities for the previous year ended 31st March, 2017 as the same are not mandatory as per SEBI's ciccular dated 5th July, 2016.

6 Previous period 's figures have been regrouped /rearranged wherever necessary to conform to the current period's classification.

For and on behalf of Board of Directors

(Rana Zia)
Director
DIN- 07083262

Date: November 14, 2017
Place: Mumbai

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MASTER CHEMICALS LIMITED

CIN:L99999MH1980PLC022653

Sahara India Point, CTS 40-44, S. V. Road, Goregaon (West), Mumbai - 400 104

Statement of unaudited Assets and Liabilities as at September 30, 2017

(Rs. in Lakhs)

Particulars	**As at September 30, 2017**
	(Unaudited)
ASSETS	
Non-current assets	
a) Property, plant and equipment	-
b) Financial assets:	
i) Investment	36.94
ii) Loans	2.21
iii) Other financial assets	-
Total non-current assets	**39.15**
Current assets	
a) Financial assets:	
i) Cash and cash equivalent	2.51
ii) Loans	-
iii) Other financial assets	-
b) Other current assets	-
Total current assets	**2.51**
TOTAL - ASSETS	**41.66**
EQUITY AND LIBILITIES	
Equity	
a) Equity Share capital	24.50
b) Other equity	13.53
Total equity	**38.03**
Liability	
Non-current liabilities	
a) Financial liability:	
Other financial liabilities	-
b) Other non-current liabilities	-
Total non-current liabilities	-
Current liabilities	
a) Financial liability:	
i) Trade payables	2.91
ii) Other financial liabilities	-
b) Other current liabilities	0.12
c) Provisions	0.60
Total current liabilities	**3.63**
TOTAL - EQUITY AND LIABILITIES	**41.66**

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