



**SAHARA**  
INDIA PARIWAR

**MASTER CHEMICALS LIMITED**

**CIN: L99999MH1980PLC022653**

**REGISTERED OFFICE:** Sahara India Point, CTS 40-44, S.V. Road, Goregaon (West), Mumbai-400 104.

**Tel:** 022 42931800 **Fax:** 022 42931870

**E-mail:** statutorymcl@rediffmail.com **site:** www.masterchemicals.in

**Date: 30<sup>th</sup> May, 2019**

To,  
The BSE Ltd,  
1<sup>st</sup> Floor, Phiroze Jejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.

**Kind Attn: LISTING DEPARTMENT**

**Sub: Submission of Audited Financial Results with Statement of Assets & Liabilities of the Company and Audit Report thereon for the Fourth Quarter and Financial Year ended on 31<sup>st</sup> March, 2019**

Dear Sir / Madam,

In compliance with Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Audited Financial Results of **Master Chemicals Limited (Scrip Code: 506867)**, Statement of Assets and Liabilities and Audit Report thereon for the Fourth Quarter and Financial Year ended on 31<sup>st</sup> March, 2019, which has been approved and adopted by the Board of Directors at their meeting held today i.e. on 30<sup>th</sup> May, 2019, which concluded at **04:50 p.m.**

Yours truly,

**For Master Chemicals Limited**

**(Rana Zia)**

**(Director)**

**DIN: 07083262**

**Address: Flat No. 501/507, Shakt Sai, Chapel Road, Near Udai Clinic, Nampally, Hyderabad - 500001.**

Encl: As Above.

**INDEPENDENT AUDITOR'S REPORT  
TO THE BOARD OF DIRECTORS OF  
MASTER CHEMICALS LIMITED**

1. We have audited the accompanying Statement of Standalone Financial Results of Master Chemicals Limited (the Company) for the year ended 31 March 2019 (the Statement), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5 July, 2016.

This Statement which is the responsibility of the company's management and approved by the Board of Directors, has been compiled from the related standalone Ind AS financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 33 of the Companies Act, 2013 read with relevant rules issued thereunder ('Ind AS') and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statements.

2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

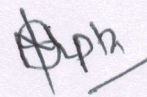




3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
- (i) is presented in accordance with requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated 5 July, 2016; and
  - (ii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net loss and total comprehensive income and other financial information of the Company for the year ended 31 March, 2019.
4. The Statement includes the results for the quarter ended 31 March, 2019 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Place:-Mumbai  
Date: May 30, 2019

**For Gupta Rustagi & Co**  
Chartered Accountants  
(Firm's registration No.128701W)



Niraj Gupta  
Partner  
(Membership No.100808)





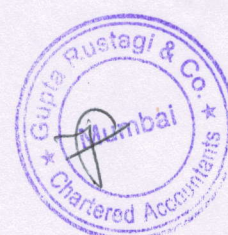
# MASTER CHEMICALS LIMITED

Statement of audited Assets and Liabilities as at March 31, 2019

(Rs. in Lakhs)

Particulars	As at 31 March 2019 (Audited)	As at 31 March 2018 (Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
a) Property, plant and equipment	-	-
b) Financial assets:		
i) Investment	58.52	57.23
ii) Other financial assets	0.05	0.05
(c) Current tax assets (net)	2.16	2.16
<b>Total non-current assets</b>	<b>60.73</b>	<b>59.43</b>
<b>Current assets</b>		
a) Financial assets:		
i) Cash and cash equivalent	1.06	1.68
ii) Other financial assets	-	-
b) Other current assets	-	-
<b>Total current assets</b>	<b>1.06</b>	<b>1.68</b>
<b>TOTAL - ASSETS</b>	<b>61.79</b>	<b>61.12</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
a) Equity Share capital	24.50	24.50
b) Other equity	27.09	32.42
<b>Total equity</b>	<b>51.59</b>	<b>56.92</b>
<b>Liability</b>		
<b>Current liabilities</b>		
a) Financial liability:		
i) Trade payables	9.51	3.47
ii) Other financial liabilities	0.09	0.12
b) Other current liabilities	-	-
c) Provisions	0.60	0.60
<b>Total current liabilities</b>	<b>10.20</b>	<b>4.19</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>61.79</b>	<b>61.12</b>

*R. Ranani*







**MASTER CHEMICALS LIMITED**

CIN:L99999MH1980PLC022653

Regd.Office:- Sahara India Point, CTS 40-44, S. V. Road, Goregaon (West), Mumbai - 400 104

Statement of Standalone audited results for the quarter and year ended March 31, 2019

(Rs in Lakhs)

Sr. No.	Particulars	For the quarter ended			For the year ended	
		31-03-2019 (Audited)	31-12-2018 (Unaudited)	31-03-2018 (Audited)	31-03-2019 (Audited)	31-03-2018 (Audited)
1	<b>Income</b>					
	a) Revenue from operations	-	-	-	-	-
	b) Other income	-	-	-	-	-
	<b>Total Income</b>	-	-	-	-	-
2	<b>Expenses</b>					
	a) Purchases	-	-	-	-	-
	b) (Increase) /decrease in inventory	-	-	-	-	-
	c) Employee benefits expense	-	-	-	-	-
	d) Other expenses	1.84	0.35	0.50	6.62	5.26
	e) Depreciation & amortisation expenses	-	-	-	-	-
	f) Finance costs	-	-	-	-	-
	<b>Total expenses</b>	<b>1.84</b>	<b>0.35</b>	<b>0.50</b>	<b>6.62</b>	<b>5.26</b>
3	Profit/(loss) before tax (1-2)	(1.84)	(0.35)	(0.50)	(6.62)	(5.26)
4	<b>Tax Expenses</b>					
5	Net Profit/(loss) after tax (3-4)	(1.84)	(0.35)	(0.50)	(6.62)	(5.26)
6	<b>Other Comprehensive Income</b>					
	A (i) Items that will not be reclassified to profit or loss	1.29	-	0.82	1.29	0.82
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
7	<b>Total Comprehensive Income for the period (5+6)</b>	<b>(0.55)</b>	<b>(0.35)</b>	<b>0.32</b>	<b>(5.33)</b>	<b>(4.44)</b>
8	<b>Earning per share (EPS)</b>	<b>(0.22)</b>	<b>(0.14)</b>	<b>0.13</b>	<b>(2.18)</b>	<b>(1.81)</b>
	Basic and diluted EPS for the period, for the year to date and for the previous year (not annualised). (in Rs.)					

**Notes:**

- The audited standalone financial results for the quarter and year ended 31st March, 2019 are in compliance with the India Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs.
- The above results have been reviewed and recommended by the Audit Committee and approved by Board of Directors in their meetings held on 30th May, 2019.  
The Statutory Auditors have carried out audit of the financial results for the year ended 31st March 2019.
- The figures for the quarter ended March 31, 2019 and March 31, 2018 represent the difference between the audited figures in respect of full financial year and the published figures of the nine months ended December 31, 2018 and December 31, 2017.
- Previous period's figures have been regrouped /rearranged wherever necessary to conform to the current period's classification.

For and on behalf of Board of Directors

*Rana Zia*  
(Rana Zia)

Director

DIN- 07083262

Date: May 30, 2019

Place: Lucknow







**SAHARA**  
INDIA PARIWAR

**MASTER CHEMICALS LIMITED**  
**CIN: L99999MH1980PLC022653**

**REGISTERED OFFICE:** Sahara India Point, CTS 40-44, S.V. Road, Goregaon (W),  
Mumbai-400 104. **Tel:** 022 42871800 **Fax:** 022 42871870  
**E-mail:** [statutorymcl@rediffmail.com](mailto:statutorymcl@rediffmail.com) **site:** [www.masterchemicals.in](http://www.masterchemicals.in)

**Date: 30<sup>th</sup> May, 2019**

**To,**  
**BSE Ltd.,**  
**1<sup>st</sup> Floor, Phiroze Jejeebhoy Towers,**  
**Dalal Street,**  
**Mumbai - 400 001.**

**Kind Attn: LISTING DEPARTMENT**

**Sub: Declaration pursuant to Regulation 33 (3) (d) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

I, Subash Raju Kanumuri, Chief Financial Officer of Master Chemicals Limited (CIN: L99999MH1980PLC022653) having its Registered Office at Sahara India Point, CTS 40 - 44, S.V. Road, Goregaon (West), Mumbai - 400 104, Maharashtra, hereby declare that, the Statutory Auditors of the Company M/s. Gupta Rustagi & Co., Chartered Accountant, Mumbai, have issued an Audit Report with un-modified opinion on Audited Financial Results of the Company for the quarter and year ended March 31, 2019. This declaration is given in compliance with Regulation 33 (3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. DCS/COMP/04/ 2016-17 dated June 01, 2017. Kindly take this declaration on your records.

Yours truly,

**For Master Chemicals Limited**

**Subash Raju Kanumuri**  
**(Chief Financial Officer)**